CNBC

October 27, 2022

“In a generation of Americans is what I like to say. Joe, the two benefits we see out of that: the energy coming out of that nuclear plant will be at an equivalent of about $1 per million BTU. We know that in 2020 for example, gas was around two bucks per million BTU. Since then, it’s doubled almost and doubled again almost. So that plant looks awfully good right now and when you think about this transition to net zero by 2050, we know that renewables will play a big part in that. Renewables don’t work when the sun doesn’t shine or the wind doesn’t blow. That nuclear plant will work 24/7, 365.”

Mornings with Maria Bartiromo

November 4, 2021

“I think it's going to be an interesting balance. I think with the **nuclear** plant that we're building right now, people are going to be so happy we're doing that and we will deliver that at or cheaper than what was originally promised 10 years ago.

Maria Bartiromo’s Wall Street

April 6, 2019

“What we have to do is think about transitioning the generation fleet of America which must include as a dominant solution, nuclear. We have to deal with 21st century coal. Gas will be a very important resource for America and then the emergence of renewables and energy efficiency. All those things have to be brought to bear.

Bloomberg

April 9, 2018

“In terms of new nuclear beyond plants 3 and 4, I think it’s going to be a challenge. I think we will look forward to perhaps in the 2030s, continued innovation in the nuclear space to make it even cleaner and safer.”

CNBC

February 21, 2018

“In terms of our nuclear plant, the big story last year was Toshiba’s subsidiary, Westinghouse, was building our plant for us. Westinghouse declared bankruptcy. We had to make a call whether to step in or not. I will say, this administration and Congress, has been extraordinarily supportive of preserving some of the economics for us to move forward and the state regulators, state government, likewise were supportive.”

“The nuclear project really has some extraordinary support. Number one, we removed Westinghouse from general contracting position, now it’s us and Bechtel. Number two, we received dollar-for-dollar, a $3.7 billion guarantee from Toshiba. We had extraordinary support from Rick Perry, Wilbur Ross, Mike Pence, others in the cabinet to help get that done. Thirdly, we extended again loan guarantees from the federal government that were put in place to incentivize new nuclear in America. Fourth, Congress just passed this new tax bill. Sure enough, we were able to preserve our production tax credits that likewise were put in place to incentivize companies in America to promote new nuclear. We got those four things done and we’re off and running. Early results are encouraging. Long way to go, but productivity on the site is about what we want.”

Bloomberg

August 2, 2017

“This is a project that was being built under a turnkey contract by Westinghouse, a subsidiary of Toshiba. Westinghouse declared bankruptcy this spring and so we’ve been in the process since then of deciding to go forward or not, we are in the middle of that process. We have co-owners, it’s not just us, and we have to work within the purview of the Georgia Public Service Commission.”

“I think everybody given the magnitude of the cost involved wants to do right by the state of Georgia customers. We are taking a very considered look at how to proceed with this deal. I think everybody is certainly working with a sense of urgency but at the same time recognize that we have to do our due diligence. Our expectation is that we will reach a recommendation to the Georgia Public Service Commission and an agreement with our co-owners sometime this month.

Bloomberg

June 29, 2016

“We are leading the renaissance of new nuclear in America. We are making terrific progress on a project that will add another 1100 megawatts of new nuclear, the first new nuclear in a generation of Americans.

If you look at the national carbon strategy that the United States seem to be adopting with this clean power plant, remember that nuclear power is a workhorse, baseload plant in a very efficient way produces electricity with absolutely no carbon emissions. We can't turn our backs on nuclear if we want to have a low or no carbon future. We need to find ways to continue to invest. Now, the other thing people will say is 'oh, gas is so cheap.' Just as people produce diversified stock portfolios, we must as sound national energy policy, develop energy portfolios which have diverse fuel stocks so we need nuclear, we need 21st century coal, natural gas, renewables and energy efficiency. We need them all to create an optimal energy portfolio to drive this country's energy future.

Bloomberg News

April 7, 2016

"If you believe there it is at all a reduced carbon future in energy production in America, nuclear must in fact be a dominant solution. When you look back on it, one of the greatest mega projects in modern American industrial history."

Bloomberg

April 4, 2016

"If you believe there is at all a reduced carbon future in energy production in America, nuclear must in fact be a dominant solution. We are clearly leading the renaissance of nuclear in America. In fact, our Plant Vogtle units 3 and 4 are going along beautifully. In fact, when that plant was originally ordered by the Georgia Public Service Commission, we thought the price increase worn by customers would be around 12 percent. Now, even with two schedule changes and the associated costs, we think that plant will be delivered at a price increase of not 12, but 6.5 percent so in fact, price to customer has actually come down. And we believe that it is a dynamite technology, a lot of the technology advantages that we are going to see in the Westinghouse, AP 1000 technology we are using would have obviated a lot of the problems that occurred in Fukushima and it goes without saying that we are not in a flood-prone zone and we aren't in a seismic-sensitive area. We think this is going to be, when you look back on it, one of the greatest mega projects in modern American industrial history. If we're going to go forward, we need more people to jump in."

CNBC

May 28, 2015

"We are leading the renaissance of nuclear in America and continuing to have great success in building our new nuclear plants."

CNBC

April 29, 2015

"Southern Company among almost all of the companies in our industry is in a terrific position because we are the only company in America that is betting on the full portfolio. We are building new nuclear."

"We are reaching kind of the end of our nuclear expansion"

CNN

November 9, 2011

"Why Southern? There's really three characteristics that Southern has that puts it in paramount positioning to move forward on this renaissance of nuclear. The first characteristic is that we have scale. By market capitalization, we are the largest electric utility in the United States. You think about this, Vogtle 3 and 4 is going to cost about $14 billion and will take about 10 years to build. You don't want to bet your company going forward. Now, we own about 45.7 percent of Plant Vogtle so it's about $6.4 billion to our account. But we're big enough to withstand that kind of pressure.

The second one is because it takes 10 years, and we know that invariably over time there are ebbs and flows in the nation's economy. You've got to have the financial wherewithal to sustain during both good markets and bad. We have the highest level of financial integrity and therefore we think we have the characteristic to ride in good markets and ones that aren't as good.

The third one is credibility. We already run an excellent nuclear program. This is not a business for beginners. So, for those three reasons, we think Southern is in that lead position. The other one is it is a different time in America. I know this national energy policy issue is something we can spend hours on, but we are committed to the notion that we need all the arrows in the quiver. We need new nuclear, we need coal, we need natural gas, we need renewables, we need energy efficiency. Therefore, in order to pursue new nuclear, we are going to need to engage in a way that probably unlike anybody else is in the United States. I think we can do that. We have a constructive regulatory environment in our states, historically. There's good reasons why we do. There are legislative mechanisms in place and regulatory support and frankly broad public support, all of which gives us a stable environment to commit to a project of this scale.

I'll also add that the United States understand that moving forward with nuclear is a big deal and is in fact a natural imperative. Therefore, we've seen great support out of the Obama administration and Congress, and frankly even as tough as the regulatory process is with the Nuclear Regulatory

Commission. It's been exceedingly thoughtful and thorough. We're moving through it in a constructive way.

So, I would say there's really two answers to the question: 1. Southern Company is uniquely positioned because of our scale, our financial integrity and our credibility of operations. The other is the environment is right for us to move forward."